

Capital Financial Strategy - All Funds

Adopted Summary 2008/2009 thru 2017/2018

INFRASTRUCTURE SURTAX SUMMARY

APPROPRIATIONS BY FUNCTIONAL AREA:	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year TOTAL
Transportation	8,232,288	7,209,488	5,101,546	5,336,775	5,633,066	5,943,564	6,273,963	6,604,605	6,954,542	103,089,740	160,379,576
Parks and Recreation	179,009	179,007	179,005	179,003	179,002	179,000	178,997	178,997	178,997	5,178,997	6,790,014
Water/Sewer	0	0	0	0	0	0	0	0	0	9,594,800	9,594,800
General Government	13,741,143	151,922	100,508	105,534	110,810	116,351	822,168	128,277	134,691	5,141,425	20,552,830
TOTAL PROJECTS:	22,152,440	7,540,417	5,381,060	5,621,311	5,922,879	6,238,915	7,275,128	6,911,879	7,268,229	123,004,962	197,317,220

DEBT SERVICES:

Debt Service - Recreation	320,991	320,993	320,995	320,997	320,998	321,000	321,003	321,003	321,003	321,003	3,209,986
Debt Service - Jail/Courthouse/Parkway	1,965,000	1,965,000	1,965,000	1,965,000	1,965,000	1,965,000	1,965,000	1,965,000	1,965,000	1,965,000	19,650,000
Debt Service - Asphalt Plant	354,180	407,282	407,282	407,282	407,282	407,282	407,282	407,282	407,282	407,282	4,019,718
Debt Service - Sheriff's Law Enforcement	1,295,000	1,295,000	1,295,000	1,295,000	1,295,000	1,295,000	1,295,000	1,295,000	1,295,000	1,295,000	12,950,000
TOTAL DEBT SERVICE:	3,935,171	3,988,275	3,988,277	3,988,279	3,988,280	3,988,282	3,988,285	3,988,285	3,988,285	3,988,285	39,829,704
Reserve	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,000,000
Reserve for Cash Carryforward	1,565,054	1,762,742	1,945,055	2,054,112	2,109,909	2,103,171	1,318,760	1,132,804	857,643	177,176	15,026,427
TOTAL APPROPRIATIONS:	27,852,665	13,491,434	11,514,392	11,863,702	12,221,068	12,530,368	12,782,173	12,232,967	12,314,157	127,370,423	254,173,350

FUNDING SOURCES:

APPROPRIATED ESTIMATED REVENUES:

Infrastructure Surtax	7,827,373	7,827,373	7,944,784	8,103,679	8,346,790	8,597,193	8,855,109	9,120,762	9,394,385	9,676,217	85,693,665
Fund 350 Construction	0	0	0	0	0	0	0	0	0	0	0
Transportation Trust Fund - 110	0	0	0	0	0	0	0	0	0	0	0
Energy Recovery Fund - 420	354,180	407,282	407,282	407,282	407,282	407,282	407,282	407,282	407,282	407,282	4,019,718
General Fund - 005	4,500,000	0	0	0	0	0	0	0	0	0	4,500,000
Grants/Loans/Developer Contributions	10,543,231	2,660,424	329,075	329,884	330,721	331,587	332,484	333,413	334,374	115,394,976	130,920,166
Placid Utilities Enterprise Fund	0	0	0	0	0	0	0	0	0	0	0
Interest	71,135	31,301	70,510	77,802	82,164	84,396	84,127	52,750	45,312	34,306	633,804
TOTAL REVENUES APPROPRIATED:	23,295,918	10,926,380	8,751,650	8,918,647	9,166,957	9,420,459	9,679,002	9,914,207	10,181,353	125,512,780	225,767,353

OTHER SOURCES:

Proceeds from Financing	0	0	0	0	0	0	0	0	0	0	0
Transfer from Solid Waste	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	10,000,000
Proceeds From Asphalt Loan	0	0	0	0	0	0	0	0	0	0	0
Fund Balance Infrastructure Surtax	3,556,747	1,565,054	1,762,742	1,945,055	2,054,112	2,109,909	2,103,171	1,318,760	1,132,804	857,643	18,405,998
TOTAL APPROPRIATED FUNDING SOURCES:	27,852,665	13,491,434	11,514,392	11,863,702	12,221,068	12,530,368	12,782,173	12,232,967	12,314,157	127,370,423	254,173,350

FUND BALANCE AS OF:

09-30 of previous FY	3,556,747	1,565,054	1,762,742	1,945,055	2,054,112	2,109,909	2,103,171	1,318,760	1,132,804	857,643	18,405,998
Projected change in Fund Bal	(3,556,747)	(1,565,054)	(1,762,742)	(1,945,055)	(2,054,112)	(2,109,909)	(2,103,171)	(1,318,760)	(1,132,804)	(857,643)	(18,405,998)
Estimated Fund Bal end of FY	0	0	0	0	0	0	0	0	0	0	0

IMPACT FEES SUMMARY

Remaining Balance Not Allocated (Rolled Forward):	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year Available Balance
Corrections	11,726	61,342	120,618	191,707	275,913	374,657	489,493	622,116	102,589	227,076	227,076
Law Enforcement	33,223	47,918	65,815	87,692	114,107	145,682	183,111	227,173	277,734	336,601	336,601
Fire Rescue	18,463	75,022	142,658	223,852	9,528	122,526	254,065	60,767	232,116	20,280	20,280
EMS	14,741	21,374	29,314	38,855	50,178	63,481	78,983	96,920	117,152	140,305	140,305
Library	39,847	57,511	0	25,260	55,152	90,170	130,856	0	52,795	113,039	113,039
Transportation District 1 - Avon Park Area	170,360	22,750	126,007	254,032	57,680	247,738	71,949	344,771	662,289	1,037,222	1,037,222
Transportation District 2 - Sebring Area	0	74,726	739,112	0	0	164,922	0	1,755,412	85,643	2,498,064	2,498,064
Transportation District 3 - Lake Placid Area	464,496	449,420	716,367	122,580	527,880	263,540	0	0	0	0	0
Recreation District 1 - Avon Park Area	4,875	13,673	25,443	41,251	53,816	81,349	32,191	78,562	137,019	211,788	211,788
Recreation District 2 - Sebring Area	22,183	59,348	109,069	175,842	226,700	343,005	112,863	308,743	555,676	871,513	871,513
Recreation District 3 - Lake Placid Area	38,282	57,322	82,794	117,002	145,321	204,903	109,913	210,262	336,766	498,569	498,569

SOLID WASTE SUMMARY

APPROPRIATIONS BY FUNCTIONAL AREA:	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year TOTAL
Transfer from Solid Waste to Infrastructure Surtax Fund	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	10,000,000
Solid Waste	460,000	671,500	970,500	1,325,000	1,148,700	1,155,500	1,110,000	9,378,000	1,323,000	1,000,000	18,542,200
TOTAL PROJECTS	1,460,000	1,671,500	1,970,500	2,325,000	2,148,700	2,155,500	2,110,000	10,378,000	2,323,000	2,000,000	28,542,200

FUNDING SOURCES:

APPROPRIATED ESTIMATED REVENUES

Solid Waste Enterprise Fund	1,460,000	1,671,500	1,970,500	2,325,000	2,148,700	2,155,500	2,110,000	10,378,000	2,323,000	2,000,000	28,542,200
TOTAL REVENUES APPROPRIATED	1,460,000	1,671,500	1,970,500	2,325,000	2,148,700	2,155,500	2,110,000	10,378,000	2,323,000	2,000,000	28,542,200

Capital Financial Strategy - Infrastructure Surtax Adopted Summary 2008/2009 thru 2017/2018

Asphalt Plant	Law Enforcement Building	Infrastructure Surtax Revenue	Road Maintenance Funding	Developer Funded Projects
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INFRASTRUCTURE SURTAX SUMMARY

APPROPRIATIONS BY FUNCTIONAL AREA:	FDOT Grant Funded Projects					Construction Inflationary Factors						10-Year TOTAL
	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18		
Transportation	8,232,288	7,209,488	5,101,546	5,336,775	5,633,066	5,943,564	6,273,963	6,604,605	6,954,542	103,089,740	160,379,576	
Parks and Recreation	179,009	179,007	179,005	179,003	179,002	179,000	178,997	178,997	178,997	5,178,997	6,790,014	
Water/Sewer	0	0	0	0	0	0	0	0	0	9,594,800	9,594,800	
General Government	13,741,143	151,922	100,508	105,534	110,810	116,351	822,168	128,277	134,691	5,141,425	20,552,830	
TOTAL PROJECTS:	22,152,440	7,540,417	5,381,060	5,621,311	5,922,879	6,238,915	7,275,128	6,911,879	7,268,229	123,004,962	197,317,220	

DEBT SERVICES:

Debt Service - Recreation	320,991	320,993	320,995	320,997	320,998	321,000	321,003	321,003	321,003	321,003	3,209,986
Debt Service - Jail/Courthouse/Parkway	1,965,000	1,965,000	1,965,000	1,965,000	1,965,000	1,965,000	1,965,000	1,965,000	1,965,000	1,965,000	19,650,000
Debt Service - Asphalt Plant	354,180	407,282	407,282	407,282	407,282	407,282	407,282	407,282	407,282	407,282	4,019,718
Debt Service - Sheriff's Law Enforcement	1,295,000	1,295,000	1,295,000	1,295,000	1,295,000	1,295,000	1,295,000	1,295,000	1,295,000	1,295,000	12,950,000
TOTAL DEBT SERVICE:	3,935,171	3,988,275	3,988,277	3,988,279	3,988,280	3,988,282	3,988,285	3,988,285	3,988,285	3,988,285	39,829,704
Reserve	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,000,000
Reserve for Cash Carryforward	1,565,054	1,762,742	1,945,055	2,054,112	2,109,909	2,103,171	1,318,760	1,132,804	857,643	177,176	15,026,427
TOTAL APPROPRIATIONS:	27,852,665	13,491,434	11,514,392	11,863,702	12,221,068	12,530,368	12,782,173	12,232,967	12,314,157	127,370,423	254,173,350

FUNDING SOURCES:

APPROPRIATED ESTIMATED REVENUES:

Infrastructure Surtax	7,827,373	7,827,373	7,944,784	8,103,679	8,346,790	8,597,193	8,855,109	9,120,762	9,394,385	9,676,217	85,693,665
Fund 350 Construction	0	0	0	0	0	0	0	0	0	0	0
Transportation Trust Fund - 110	0	0	0	0	0	0	0	0	0	0	0
Energy Recovery Fund - 420	354,180	407,282	407,282	407,282	407,282	407,282	407,282	407,282	407,282	407,282	4,019,718
General Fund - 005	4,500,000	0	0	0	0	0	0	0	0	0	4,500,000
Grants/Loans/Developer Contributions	10,543,231	2,660,424	329,075	329,884	330,721	331,587	332,484	333,413	334,374	115,394,976	130,920,166
Placid Utilities Enterprise Fund	0	0	0	0	0	0	0	0	0	0	0
Interest	71,135	31,301	70,510	77,802	82,164	84,396	84,127	52,750	45,312	34,306	633,804
TOTAL REVENUES APPROPRIATED:	23,295,918	10,926,380	8,751,650	8,918,647	9,166,957	9,420,459	9,679,002	9,914,207	10,181,353	125,512,780	225,767,353

OTHER SOURCES:

Proceeds from Financing	0	0	0	0	0	0	0	0	0	0	0
Transfer from Solid Waste	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	10,000,000
Proceeds From Asphalt Loan	0	0	0	0	0	0	0	0	0	0	0
Fund Balance Infrastructure Surtax	3,556,747	1,565,054	1,762,742	1,945,055	2,054,112	2,109,909	2,103,171	1,318,760	1,132,804	857,643	18,405,998
TOTAL APPROPRIATED FUNDING SOURCES:	27,852,665	13,491,434	11,514,392	11,863,702	12,221,068	12,530,368	12,782,173	12,232,967	12,314,157	127,370,423	254,173,350

FUND BALANCE AS OF:

09-30 of previous FY	3,556,747	1,565,054	1,762,742	1,945,055	2,054,112	2,109,909	2,103,171	1,318,760	1,132,804	857,643	18,405,998
Projected change in Fund Bal	(3,556,747)	(1,565,054)	(1,762,742)	(1,945,055)	(2,054,112)	(2,109,909)	(2,103,171)	(1,318,760)	(1,132,804)	(857,643)	(18,405,998)
Estimated Fund Bal end of FY	0	0	0	0	0	0	0	0	0	0	0

Transportation - Infrastructure Surtax

TRANSPORTATION – INFRASTRUCTURE SURTAX

PROJECT NAME	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year TOTAL
ANNUAL PROJECTS:											
Road Constructions	0	265,263	278,526	292,453	307,075	322,429	338,550	355,478	373,252	391,914	2,924,941
Road Resurfacing	1,470,417	2,228,428	2,339,850	2,456,842	2,579,684	2,708,668	2,844,102	2,986,307	3,135,622	3,292,403	26,042,323
Road Reconstructions	843,829	423,685	444,869	467,113	490,469	514,992	540,742	567,779	596,168	625,976	5,515,622
Miscellaneous Land Acquisition	114,918	122,962	131,570	140,779	150,634	161,178	172,461	184,533	197,451	211,272	1,587,759
Sebring Parkway Maintenance - 175	96,374	97,885	99,447	101,065	102,739	104,472	106,266	108,123	110,046	112,037	1,038,454
Sidewalk Reconstruction/Construction	0	45,000	46,350	47,741	49,173	50,648	52,167	53,732	55,344	57,005	457,160
TOSIP*	281,420	295,491	310,266	325,779	342,068	359,172	377,130	377,130	377,130	377,130	3,422,716
ROAD PROJECTS:											
Sebring Parkway Phase II-151	4,181,197										4,181,197
Sebring Parkway Phase III											0
Other Transportation Projects											0
Sebring Airport Interlocal (2003-2007)	0	0	0	0	0	0	0				0
Avon Park Airport Improvements	1,875	84,934	45,000	938	1,875						134,622
Asphalt Plant											0
Equipment for Road & Bridge	1,005,321	1,161,993	1,243,333	1,330,366	1,423,492	1,523,136	1,629,756	1,743,839	1,865,907	1,996,521	14,923,664
Equipment for Engineering/Traffic Operations	16,937	151,715	162,335	173,699	185,858	198,868	212,789	227,684	243,622	260,675	1,834,182
US 27 to Lake Clay Dr - 2Ln to 4Ln (CIE)										3,194,073	3,194,073
CR 621 to Lake June Rd - 4Ln to 6Ln (CIE)										5,211,382	5,211,382
US 27 to Haywood Taylor Blvd - 2Ln to 4Ln (CIE)										14,695,115	14,695,115
CR 17/ Eastside Connection to Hallmark (Virginia Ave) - New 2Ln (CIE)										11,832,021	11,832,021
Cloverleaf Rd to US 27 - New 2Ln (CIE)										4,753,627	4,753,627
US 27 to US 98 - New 4Ln (CIE)										56,078,588	56,078,588
FDOT Highway Lighting US 27 & CR 621	60,000	496,600									556,600
FDOT Highway Lighting US 27 & CR 29	0	494,240									494,240
FDOT Highway Lighting SR 70 @ Placid Lakes	60,000	557,100									617,100
US 27 @ Sebring lakes	50,000	392,095									442,095
SR 66 @CR 635	50,000	392,095									442,095
TOTAL TRANS. PROJECTS:	8,232,288	7,209,488	5,101,546	5,336,775	5,633,066	5,943,564	6,273,963	6,604,605	6,954,542	103,089,740	160,379,576
REVENUE SOURCES:											
Infrastructure Surtax	5,989,058	4,549,064	4,772,472	5,006,891	5,302,346	5,611,977	5,941,479	6,271,192	6,620,168	7,289,564	57,354,211
Fund 350 Construction											0
Loan Proceeds for Asphalt Plant											0
Transportation Trust Fund - 110											0
General Fund - 005	1,700,000										1,700,000
GRANTS / DEVELOPER CONTRIBUTIONS:											
Sebring Parkway Maintenance Interlocal w/Sebring	23,231	28,294	29,075	29,884	30,721	31,587	32,484	33,413	34,374	35,370	308,430
Funding from City of Sebring for Parkway Phase II	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	2,700,000
US 27 to Lake Clay Dr - 2Ln to 4Ln (CIE)										3,194,073	3,194,073
CR 621 to Lake June Rd - 4Ln to 6Ln (CIE)										5,211,382	5,211,382
US 27 to Haywood Taylor Blvd - 2Ln to 4Ln (CIE)										14,695,115	14,695,115
CR 17/ Eastside Connection to Hallmark (Virginia Ave) - New 2Ln (CIE)										11,832,021	11,832,021
Cloverleaf Rd to US 27 - New 2Ln (CIE)										4,753,627	4,753,627
US 27 to US 98 - New 4Ln (CIE)										56,078,588	56,078,588
FDOT Highway Lighting US 27 & CR 621	60,000	496,600									556,600
FDOT Highway Lighting US 27 & CR 29	0	494,240									494,240
FDOT Highway Lighting SR 70 @ Placid Lakes	60,000	557,100									617,100
US 27 @ Sebring lakes	50,000	392,095									442,095
SR 66 @CR 635	50,000	392,095									442,095
GRANT TOTALS:	543,231	2,660,424	329,075	329,884	330,721	331,587	332,484	333,413	334,374	95,800,176	101,325,366
TOTAL REVENUES:	8,232,288	7,209,488	5,101,546	5,336,775	5,633,066	5,943,564	6,273,963	6,604,605	6,954,542	103,089,740	160,379,576

*TOSIP=Transportation Operational & Safety Improvements Program

Parks & Recreation - Infrastructure Surtax

PARKS AND RECREATION - INFRASTRUCTURE SURTAX

PROJECT NAME	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year TOTAL
Recreation	179,009	179,007	179,005	179,003	179,002	179,000	178,997	178,997	178,997	178,997	1,790,014
North LP Community Building (CIE)										3,400,000	3,400,000
North LP Ball Fields (CIE)										1,000,000	1,000,000
North LP Park Imp (CIE)										600,000	600,000
TOTAL PARKS PROJECTS:	179,009	179,007	179,005	179,003	179,002	179,000	178,997	178,997	178,997	5,178,997	6,790,014

REVENUE SOURCES:											
Infrastructure Surtax	179,009	179,007	179,005	179,003	179,002	179,000	178,997	178,997	178,997	178,997	1,790,014
General Fund											
Grants/Debt Proceeds/Developer Contributions										5,000,000	5,000,000
Impact Fees Parks & Recreation											0
TOTAL REVENUES:	179,009	179,007	179,005	179,003	179,002	179,000	178,997	178,997	178,997	5,178,997	6,790,014

Water/Sewer Utilities

WATER/SEWER UTILITIES

PROJECT NAME	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year TOTAL
Lake Huntley Water Main Expansion											0
South LP Water Plant (CIE)										276,000	276,000
South LP Wastewater Plant (CIE)										358,800	358,800
North LP Water Plant (CIE)										3,200,000	3,200,000
North LP Wastewater Plant (CIE)										5,760,000	5,760,000
TOTAL WATER/SEWER PROJECTS	0	0	0	0	0	0	0	0	0	9,594,800	9,594,800

REVENUE SOURCES:											
Infrastructure Surtax	0	0	0	0	0	0	0	0	0	0	0
Grants/Developer Contributions										9,594,800	9,594,800
Impact Fees											0
Placid Utilities Enterprise Fund											0
TOTAL REVENUES	0	0	0	0	0	0	0	0	0	9,594,800	9,594,800

General Govt/Public Safety - Infrastructure Surtax

GENERAL GOVT/PUBLIC SAFETY - INFRASTRUCTURE SURTAX

PROJECT NAME	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year TOTAL
Land Acquisition:											
Other Capital Projects:											
Parks & Recreation Building											0
Replace Road & Bridge Unit I & III Buildings											0
Ambulance Replacement from 151 & Impact Fees	91,164	95,722	100,508	105,534	110,810	116,351	122,168	128,277	134,691	141,425	1,146,651
Public Works Complex/Wilburn Prop											0
Expansion of Traffic Operations Building							700,000				700,000
Supervisor of Elections Building	703,258										703,258
Public Defender's Office Bldg											0
County Annex Building											0
Highlands County Library Facilities											0
Medical Examiner's Bldg	56,200	56,200									112,400
Veterans/Human Services Addition											0
Animal Control Improvements											0
Parking Lot A											0
Parking Lot B (Law Enf/Pub Parking)											0
North LP Govt Center (CIE)										5,000,000	5,000,000
CAC Building Expansion	1,500,000										1,500,000
Sewer System For George Blvd Complex	1,300,000										1,300,000
Clerk: County Network PH II	90,521										90,521
Sheriff Law Enforcement Building Phase I	10,000,000										10,000,000
TOTAL GEN. GOV'T PROJECTS	13,741,143	151,922	100,508	105,534	110,810	116,351	822,168	128,277	134,691	5,141,425	20,552,830

REVENUE SOURCES:											
Infrastructure Surtax	941,143	151,922	100,508	105,534	110,810	116,351	822,168	128,277	134,691	141,425	2,752,830
Grants											
State Grant Library											0
Loan Proceeds	10,000,000										10,000,000
Developer Contributions										5,000,000	5,000,000
General Fund 005	2,800,000										2,800,000
											0
											0
											0
TOTAL REVENUES	13,741,143	151,922	100,508	105,534	110,810	116,351	822,168	128,277	134,691	5,141,425	20,552,830

Inflationary Factors for Construction:											
Transportation	14.92%	22.96%	31.57%	40.78%	50.63%	61.18%	72.46%	84.53%	97.45%	111.27%	
Building	9.62%	14.77%	20.17%	25.82%	31.73%	37.92%	44.40%	51.19%	58.29%	65.73%	
Road Resurfacing	5.00%	10.25%	15.76%	21.55%	27.63%	34.01%	40.71%	47.75%	55.13%	62.89%	
Road Reconstruction	5.00%	10.25%	15.76%	21.55%	27.63%	34.01%	40.71%	47.75%	55.13%	62.89%	

Capital Financial Strategy - Impact Fee Funding Adopted Summary 2008/2009 thru 2017/2018

Light Green = Available Impact Fee Revenue for Allocation	Grey = Law Enforcement & Corrections
Lavender = Long Range Transportation North Dist. (AP)	Rose = Long Range Transportation Central Dist. (SEB)
	Light Yellow - Long Range Transportation South Dist. (LP)

IMPACT FEES SUMMARY

Remaining Balance Not Allocated (Rolled Forward):	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year Available Balance
Corrections	11,726	61,342	120,618	191,707	275,913	374,657	489,493	622,116	102,589	227,076	227,076
Law Enforcement	33,223	47,918	65,815	87,692	114,107	145,682	183,111	227,173	277,734	336,601	336,601
Fire Rescue	18,463	75,022	142,658	223,852	9,528	122,526	254,065	60,767	232,116	20,280	20,280
EMS	14,741	21,374	29,314	38,855	50,178	63,481	78,983	96,920	117,152	140,305	140,305
Library	39,847	57,511	0	25,260	55,152	90,170	130,856	0	52,795	113,039	113,039
Transportation District 1 - Avon Park Area	170,360	22,750	126,007	254,032	57,680	247,738	71,949	344,771	662,289	1,037,222	1,037,222
Transportation District 2 - Sebring Area	(0)	74,726	739,112	(0)	0	164,922	(0)	1,755,412	85,643	2,498,064	2,498,064
Transportation District 3 - Lake Placid Area	464,496	449,420	716,367	122,580	527,880	263,540	(0)	(0)	(0)	(0)	(0)
Recreation District 1 - Avon Park Area	4,875	13,673	25,443	41,251	53,816	81,349	32,191	78,562	137,019	211,788	211,788
Recreation District 2 - Sebring Area	22,183	59,348	109,069	175,842	226,700	343,005	112,863	308,743	555,676	871,513	871,513
Recreation District 3 - Lake Placid Area	38,282	57,322	82,794	117,002	145,321	204,903	109,913	210,262	336,766	498,569	498,569

Transportation - Impact Fee Funding

TRANSPORTATION - IMPACT FEE FUNDING

PROJECT NAME:	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year TOTAL
Road Projects											
Sebring Parkway Phase II - 190S	356,511	463,201		1,562,860	612,180		1,635,188				4,629,940
Sebring Parkway Phase III - 190S											0
Sebring Parkway Phase IV (Arbuckle Rd Extension) - 190S											0
Stryker Road Improvements (4LN)		231,213			353,126		404,294				988,634
Avon Parkway to Stryker Road											0
Avon Estates Blvd Improved 2 Lanes											0
Sun'n Lakes Blvd Ponce De Leon to 27 (6LN)											0
Flare Road Extension Design & RW only											0
Sparta Road 66 to 27 (4LN)											0
Hammock Road Lakewood To 27 (4LN)					396,544	1,057,966			3,712,771		5,167,280
Sun N' Lakes North South Road											0
Heartland Blvd (4LN) Right of Way 27 to Main		231,213		660,049							891,262
Tangerine Drive Marquata to West Interlake (2LN)				264,716		755,690		705,316			1,725,722
Lake Groves Road											0
Daffodil Street Ext. Lake Groves Rd To Lake Cruise Ave							854,287		820,869	969,299	2,644,454
TOTAL TRANS. PROJECTS:	356,511	925,628	0	2,487,625	1,361,850	1,813,656	2,893,769	705,316	4,533,639	969,299	16,047,292

REVENUE SOURCES:	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year TOTAL
Impact Fees - District 1 - Avon Park Area	0	231,213	0	0	353,126	0	404,294	0	0	0	988,634
Impact Fees - District 2 - Sebring Area	356,511	463,201	0	1,562,860	1,008,724	1,057,966	1,635,188	0	3,712,771	0	9,797,220
Impact Fees - District 3 - Lake Placid Area	0	231,213	0	924,765	0	755,690	854,287	705,316	820,869	969,299	5,261,438
TOTAL IMPACT FEE REVENUES:	356,511	925,628	0	2,487,625	1,361,850	1,813,656	2,893,769	705,316	4,533,639	969,299	16,047,292

Parks & Recreation - Impact Fee Funding

PARKS AND RECREATION - IMPACT FEE FUNDING

PROJECT NAME:	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year TOTAL
District 1 - Avon Park Area											0
District 2 - Sebring Area											0
District 3 - Lake Placid Area											0
Park & Recreation Admin Building					63,169		639,204				702,374
TOTAL PARKS PROJECTS:	0	0	0	0	63,169	0	639,204	0	0	0	702,374
REVENUE SOURCES:											
Impact Fees Parks & Recreation:											0
District 1 - Avon Park Area		0	0	0	8,401	0	85,014				93,416
District 2 - Sebring Area		0	0	0	37,712	0	381,605				419,317
District 3 - Lake Placid Area		0	0	0	17,056	0	172,585				189,641
TOTAL IMPACT FEE REVENUES:	0	0	0	0	63,169	0	639,204	0	0	0	702,374

General Govt/Public Safety - Impact Fee Funding

GENERAL GOVT/PUBLIC SAFETY - IMPACT FUNDING

PROJECT NAME:	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year TOTAL
Ambulance Replacement											0
Highlands County Library Facilities			78,593					177,799			256,392
Three Year Impact Fee Study	200,000										200,000
Pumper Tanker											0
Station 33	61,038										61,038
Pumper Tanker					310,591						310,591
Pumper Tanker								345,357			345,357
First Out Engine										407,738	407,738
Station Spring Lake											0
Brush Truck											0
Sheriff Law Enforcement Building Phase I											0
Sheriff Administration Building Phase II											0
Sheriff Administration Building Phase III											0
Expansion Detention Center 1A	100,000								668,828	46,044	814,872
Expansion Detention Center I											0
Expansion Detention Center II											0
Expansion Detention Center III											0
Expansion Detention Center IV											0
TOTAL GEN. GOVT/PUBLIC SAFETY PROJECTS:	361,038	0	78,593	0	310,591	0	0	523,156	668,828	453,782	2,395,989

REVENUE SOURCES:											
Impact Fees:											
Corrections	122,538	0	0	0	0	0	0	0	668,828	46,044	837,410
Law Enforcement	7,013										7,013
Fire Rescue	75,771	0	0	0	310,591	0	0	345,357	0	407,738	1,139,457
EMS	2,662										2,662
Library	8,051	0	78,593	0	0	0	0	177,799	0	0	264,443
Transportation District 1 - Avon Park Area	39,149										39,149
Transportation District 2 - Sebring Area	0										0
Transportation District 3 - Lake Placid Area	78,097										78,097
Recreation District 1 - Avon Park Area	4,076										4,076
Recreation District 2 - Sebring Area	16,876										16,876
Recreation District 3 - Lake Placid Area	6,805										6,805
TOTAL IMPACT FEE REVENUES:	361,038	0	78,593	0	310,591	0	0	523,156	668,828	453,782	2,395,989

Impact Fee Calculation Factors

IMPACT FEE REVENUE SOURCES:	REVISED FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Total Estimate Since Adoption
Corrections	40,683	49,616	59,276	71,090	84,206	98,744	114,836	132,623	149,301	170,531	1,064,487
Law Enforcement	11,822	14,696	17,896	21,878	26,415	31,574	37,429	44,062	50,562	58,867	343,614
Fire Rescue	46,331	56,559	67,636	81,194	96,268	112,998	131,539	152,060	171,348	195,903	1,220,775
EMS	5,429	6,633	7,940	9,541	11,323	13,304	15,502	17,937	20,232	23,153	142,967
Library	14,498	17,664	21,083	25,260	29,892	35,019	40,686	46,942	52,795	60,244	377,482
Parks & Recreation	47,597	65,003	86,962	116,790	154,911	203,421	264,914	342,600	431,894	552,409	2,372,900
Schools	606,959	636,323	667,109	713,233	762,546	815,268	871,636	931,901	976,986	1,044,535	9,511,860
Transportation	664,385	837,667	1,034,591	1,282,750	1,570,799	1,904,295	2,289,517	2,733,550	3,181,389	3,756,653	20,693,818

FY08-09 (@ 90% of FY07-08 Actual Collections)

Assumptions:

Implementation Rate Schools:	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
Implementation Rate All Other Impact Fees:	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	
Growth Factor	0.00%	1.00%	2.01%	5.07%	8.22%	11.47%	14.81%	18.26%	19.44%	23.02%	
Inflationary Factor - Impact Fees:	3%										
Corrections	8.47%	12.26%	16.19%	20.26%	24.47%	28.83%	33.33%	38.00%	42.83%	47.83%	
Law Enforcement	11.51%	17.65%	24.12%	30.94%	38.15%	45.74%	53.76%	62.22%	71.14%	80.55%	
Fire Rescue	7.85%	11.73%	15.75%	19.92%	24.24%	28.71%	33.34%	38.14%	43.12%	48.27%	
EMS	8.16%	12.16%	16.31%	20.61%	25.08%	29.71%	34.50%	39.48%	44.64%	49.99%	
Library	7.85%	11.51%	15.30%	19.22%	23.28%	27.47%	31.80%	36.29%	40.92%	45.71%	
Parks & Recreation	33.17%	54.34%	78.88%	107.33%	140.29%	178.50%	222.78%	274.10%	333.58%	402.52%	
Schools	9.09%	13.24%	17.54%	22.01%	26.65%	31.46%	36.45%	41.64%	47.02%	52.61%	
Transportation	14.92%	22.96%	31.57%	40.78%	50.63%	61.18%	72.46%	84.53%	97.45%	111.27%	
Inflationary Factor - Construction:											
Corrections	8.47%	12.26%	16.19%	20.26%	24.47%	28.83%	33.33%	38.00%	42.83%	47.83%	
Law Enforcement	11.51%	17.65%	24.12%	30.94%	38.15%	45.74%	53.76%	62.22%	71.14%	80.55%	
Fire Rescue	7.85%	11.73%	15.75%	19.92%	24.24%	28.71%	33.34%	38.14%	43.12%	48.27%	
EMS	8.16%	12.16%	16.31%	20.61%	25.08%	29.71%	34.50%	39.48%	44.64%	49.99%	
Library	7.85%	11.51%	15.30%	19.22%	23.28%	27.47%	31.80%	36.29%	40.92%	45.71%	
Parks & Recreation	33.17%	54.34%	78.88%	107.33%	140.29%	178.50%	222.78%	274.10%	333.58%	402.52%	
Schools	9.09%	13.24%	17.54%	22.01%	26.65%	31.46%	36.45%	41.64%	47.02%	52.61%	
Transportation	14.92%	22.96%	31.57%	40.78%	50.63%	61.18%	72.46%	84.53%	97.45%	111.27%	
Building	9.62%	14.77%	20.17%	25.82%	31.73%	37.92%	44.40%	51.19%	58.29%	65.73%	

Capital Financial Strategy - Solid Waste Enterprise Fund

Adopted Summary 2008/2009 thru 2017/2018

SOLID WASTE SUMMARY

APPROPRIATIONS BY FUNCTIONAL AREA:	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year TOTAL
Transfer from Solid Waste to Infrastructure Surtax Fund	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	10,000,000
Solid Waste	460,000	671,500	970,500	1,325,000	1,148,700	1,155,500	1,110,000	9,378,000	1,323,000	1,000,000	18,542,200
TOTAL PROJECTS	1,460,000	1,671,500	1,970,500	2,325,000	2,148,700	2,155,500	2,110,000	10,378,000	2,323,000	2,000,000	28,542,200
FUNDING SOURCES:											
APPROPRIATED ESTIMATED REVENUES											
Solid Waste Enterprise Fund	1,460,000	1,671,500	1,970,500	2,325,000	2,148,700	2,155,500	2,110,000	10,378,000	2,323,000	2,000,000	28,542,200
TOTAL REVENUES APPROPRIATED	1,460,000	1,671,500	1,970,500	2,325,000	2,148,700	2,155,500	2,110,000	10,378,000	2,323,000	2,000,000	28,542,200

SOLID WASTE											
PROJECT NAME	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year TOTAL
Construction & Closure:											
Class I Liner								8,000,000			8,000,000
Class I Closure Cap										1,000,000	1,000,000
Recirc Piping System	100,000		110,000		120,000	95,000	95,000				520,000
Blower & Flare Facility				150,000			40,000				190,000
C&D Expansion	45,000										45,000
Gas to Energy	100,000	100,000									200,000
Tool Room & Locker Room Exp.		85,000									85,000
Subtotal Construction & Closure:	245,000	185,000	110,000	150,000	120,000	95,000	135,000	8,000,000	0	1,000,000	10,040,000
Landfill Equipment:											
Compactor 1(826G)			400,000								400,000
Compactor 2 LFMIS2							900,000	700,000			1,600,000
D-7 Dozer 1		225,000									225,000
D-7 Dozer 2					300,000						300,000
JD 750					340,000						340,000
D-6 Dozer			200,000					265,000			465,000
Wheel Loader-CAT				300,000							300,000
Wheel Loader -JD						340,000					340,000
Track Excavator 1-JD				250,000							250,000
Track Excavator 2-CAT						400,000					400,000
Light Set					25,000						25,000
Tarp Machine 2	70,000							110,000			180,000
Scraper (note 1)									700,000		700,000
Off Road Truck									520,000		520,000
Off Road Truck-2				425,000							425,000
Water Truck									90,000		90,000
Water Truck-2	70,000										70,000
Low Boy Trailer					50,000						50,000
Mechanic Truck (350)	75,000						55,000				130,000
Gators (3)		9,500			11,000			13,000			33,500
Tractor JD-6615								55,000			55,000
Batwing Mower					25,000						25,000
Brush Hog		14,000							13,000		27,000
Ford Tractor		50,000									50,000
Jeep Laredo 4x4			35,000			39,000					74,000
Silverado		30,000									30,000
Ford F250 Super Duty				35,000				45,000			80,000
Roll Off Container (4)				20,000							20,000
Subtotal Landfill Equipment:	215,000	328,500	635,000	1,030,000	751,000	779,000	955,000	1,188,000	1,323,000	0	7,204,500

SOLID WASTE CONTINUED

PROJECT NAME	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	10-Year TOTAL
Recycling Equipment:											
Roll-off Truck 1						160,000					160,000
Roll-off Truck 2			149,000								149,000
Roll-off Truck 3		142,000									142,000
Horizontal Bailer								150,000			150,000
Horizontal Bailer					200,000						200,000
Bobcat 1						40,000					40,000
Bobcat 2				45,000							45,000
Bobcat 3				48,000							48,000
Cargo Van						52,000					52,000
Passenger Van			30,000								30,000
Jeep Laredo 2wd								40,000			40,000
Ford Explorer				35,000							35,000
Gator						11,000					11,000
Replace Bins			30,000		60,000						90,000
Misc & Bins		16,000	16,500	17,000	17,700	18,500	20,000				105,700
Subtotal Recycling Equipment:	0	158,000	225,500	145,000	277,700	281,500	20,000	190,000	0	0	1,297,700
TOTAL SOLID WASTE PROJECTS:	460,000	671,500	970,500	1,325,000	1,148,700	1,155,500	1,110,000	9,378,000	1,323,000	1,000,000	18,542,200

TRANSFERS:											
To Infrastructure Surtax Fund	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	10,000,000
TOTAL FUND USES:	1,460,000	1,671,500	1,970,500	2,325,000	2,148,700	2,155,500	2,110,000	10,378,000	2,323,000	2,000,000	28,542,200

REVENUE SOURCES:											
Solid Waste Enterprise Fund	1,460,000	1,671,500	1,970,500	2,325,000	2,148,700	2,155,500	2,110,000	10,378,000	2,323,000	2,000,000	28,542,200
TOTAL REVENUES:	1,460,000	1,671,500	1,970,500	2,325,000	2,148,700	2,155,500	2,110,000	10,378,000	2,323,000	2,000,000	28,542,200