

Highlands County Board of County Commissioners
Preliminary Capital Financial Strategy
FY 2014/2015 thru 2023/2024

8/18/14

CAPITAL
BUDGET

* Local Option Infrastructure Sales Tax to expire October 31, 2019

CAPITAL BUDGET SUMMARY	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20 *	FY20-21	FY21-22	FY22-23	FY23-24	10 - YEAR TOTAL
ESTIMATED GENERATED REVENUES:											
AD VALOREM TAXES	0	14,272	12,747	8,863							35,882
LOCAL OPTION SALES TAX	8,158,193	8,402,939	8,655,027	9,001,228	9,271,265	9,549,403	9,835,885	10,130,961	10,434,890	10,747,937	94,187,728
INTEREST EARNINGS	153,015	154,545	156,091	157,652	159,228	160,820	162,429	164,053	165,693	167,350	1,600,875
INTERLOCAL AGREEMENTS	300,000	300,000	300,000								900,000
GRANTS	900,327	6,841,055	3,479,003	5,239,148							16,459,534
SOLID WASTE TRUST FUND	457,183	306,819	306,769	171,519	171,519	86,636	0	0	0		1,500,445
IMPROVEMENT DISTRICT FUNDS	100,000	100,000	79,000								279,000
TOURIST DEVELOPMENT TAX (Lakes)											0
FUEL TAX	66,433	46,203	50,480	51,998							215,115
DEBT PROCEEDS (Public Safety Radio System)											0
DEBT PROCEEDS (Law Enforcement Facility)											0
BOND PROCEEDS											0
IMPACT FEES											0
OTHER (Energy Recovery Fund)											0
FUND BALANCE (Unallocated)	2,400,000										2,400,000
TOTAL GENERATED REVENUES:	12,535,151	16,165,833	13,039,117	14,630,408	9,602,012	9,796,859	9,998,313	10,295,014	10,600,584	10,915,287	117,578,579
EXPENSES FOR GENERATED REVENUES:											
DEBT SERVICES											
Debt Service - Recreation	272,498	280,976	289,800	298,987	308,549	156,386					1,607,196
Debt Service - Jail/Courthouse/Parkway	1,478,108	1,478,108	1,478,108	1,478,108							5,912,432
Debt Service - Radio System	1,163,112	1,163,112	1,163,112	1,163,112	1,163,112	1,163,112					6,978,672
											0
COMMUNITY SERVICES											
RPAC Improvements (Unallocated)	227,502	219,024	210,200	201,013	191,451	343,614	500,000	500,000	500,000	500,000	3,392,804
Istokpoga Marsh Watershed Improvement District Alternate Water Supply	585,000	2,455,000	2,005,000								5,045,000
Lake Jackson Watershed Hydrology Investigations	77,000	114,175	101,975	70,900							364,050
Lake June-in-Winter Stormwater Retrofit											0
GENERAL GOVERNMENT											
Replace State Attorney Office Roof	145,000										145,000
Sebring Health Dept. Parking Lot Resurace/Reconstruct		120,000									120,000
Capital Outlay (Under \$25,000.00) (2% of Sales Tax)	45,002	126,044	173,101	180,025	185,425	190,988	196,718	202,619	208,698		1,508,619
Animal Control Operations Building						600,000					600,000
Supervisor of Elections Bldg.											0
Airport Rehab Runway 5/23 - Phase II Construction	15,800										15,800
Technology Infrastructure Improvement	233,331	68,748									
Sound System for Board Room	50,000										50,000
PUBLIC SAFETY											
Law Enforcement Facility	1,075,002										1,075,002
EMS Fleet Replacement	170,850	179,393	188,362	197,780	207,669	218,053	228,955	240,403	252,423		1,883,889
EMS Rescue Truck Replacement	55,783										55,783
Detention Roof Repair (Sheriff)											0
Detention Reconfiguration (Sheriff)	0		1,147,500	1,163,310							2,310,810
Inmate Transport Van (Sheriff)	26,000										26,000

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Detention Security System (Sheriff)	375,000										375,000
Taser Replacement (Sheriff)	94,305	94,305									188,610
E-911 Software Intergration (Sheriff)			50,000								50,000
Conversion of Micro Fiche to Digital (Sheriff)				185,000							185,000
Partol Vehicle Replacement (Sheriff)	250,000	250,000	250,000	250,000	250,000						1,250,000
PUBLIC WORKS											
Engineering/Traffic Ops Equipment	70,769	120,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,390,769
Road & Bridge Equipment	660,000	800,000	1,100,000	1,200,000	1,300,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	12,060,000
SOLID WASTE											
Landfill Acces Road Reconst./Resurfacing											0
Lease-Purchase Landfill Compactor	135,300	135,300	135,300								405,900
Replace Generator - Scalehouse											0
Public Cardboard/Can Recycling Bins (12)	90,000										90,000
Replace Generators - Landfill Office & Shop											0
Landfill Fueling Station	127,000										127,000
Magnetic Separator/Conveyor	20,000										20,000
Lease Purchase Landfill Bulldozer	0	86,636	86,636	86,636	86,636	86,636					433,180
Lease Purchase 25 YD Articulating Truck	84,883	84,883	84,833	84,883	84,883	0					424,365
TRANSPORTATION											
Road & Bridge Resurfacing	2,400,000	2,520,000	2,646,000	2,778,300	3,056,130	3,361,743	3,697,917	4,067,709	4,474,480	4,921,928	33,924,207
Road & Bridge Reconstruction/Dirt Road Paving	638,141	670,048	703,551	738,728	942,825	989,966	1,039,464	1,091,438	1,146,010	638,141	8,598,312
Sebring Parkway Maintenance (Transfer for Fund 175)	208,132	167,672	176,226	179,263							731,293
ADA Transition Plan Improvements	49,173	50,648	52,168	53,733	55,345	57,005	58,715	60,477	62,291	64,160	563,716
TOSIP (Transportation Operational & Safety Improvements Program)	200,000	200,000	206,000	212,180	218,545	225,102	231,855	238,810	245,975	253,354	2,231,821
Tower St - CR 621 - Huntley Oaks											0
Lake Josephine Dr Resurfacing											0
Sebring Pkwy Phase II				9,196,624							9,196,624
Sebring Pkwy Phase III											0
Sebring Pkwy Phase IV	1,280,549	4,090,598	301,994								5,673,141
Karola Drive/ Sprakling Drive Improvements	203,000										203,000
Memorial Dr Sidewalk - Pompino to Sebring Parkway						161,000					161,000
Ponce de Leon Blvd Sidewalk - Nadena to Adrienne				70,000							70,000
Thunderbird Rd Sidewalk (Comet to Grand Prix)		68,559	315,654								384,213
Thunderbird Rd Sidewalk (Grand Prix to Cougar)		17,984	105,612								123,596
Tractor Rd Reconstruction											0
Traffic Operations Building				707,000							707,000
SR 66 at Skipper Rd - Right Turn Lane			93,000		128,155						221,155
SR 66 at Payne Rd Right Turn Lane			94,682	386,010							480,692
SR 66 at Orange Blossom Blvd Right Turn Lane			77,674	142,989							220,663
SR 64 at N Olivia Dr Right Turn Lane			82,761	372,091							454,852
US 27 at S Highlands Ave Right Turn Lane	88,290		262,925								351,215
US 27 at Sebring Parkway Right Turn Lane	89,302		328,359								417,661
US 27 at Vicki Dr Right Turn Lane	94,302	334,808									429,110
SR 17 at Arbuckle Creek Rd Left Turn Lane		30,000	52,629	219,856							302,485
SR 17 at CR 17A - Right Turn Lane				80,581							80,581
SR 17 at Manatee - Right Turn Lane			83,586								83,586

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											0
RESERVE FOR CONTINGENCY - CAPITAL BUDGET											
Reserve/Matching Funds for Grant Awards	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
Reserve	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,000,000
TOTAL EXPENSES FOR GENERATED REVENUES:	13,028,134	16,176,021	14,446,748	22,097,109	9,339,726	8,592,605	7,753,625	8,201,456	8,689,877	8,177,583	116,502,883
Difference:	(492,983)	(10,188)	(1,407,631)	(7,466,701)	262,286	1,204,254	2,244,688	2,093,558	1,910,707	2,737,704	1,075,696
Unreserved Fund Balance Brought Forward	47,114	36,926	(1,370,705)	(8,837,405)	(8,575,119)	(7,370,865)	(5,126,176)	(3,032,619)	(1,121,911)	1,615,793	

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GRANTS / REIMBURSEMENTS SECTION

CATEGORY / PROJECT NAME	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20	FY 20-21*	FY21-22	FY22-23	FY23-24	10 - YEAR TOTAL
ESTIMATED GENERATED REVENUES:											
FDOT GRANT REVENUES											
Sebring Pkwy Phase II				3,770,000							3,770,000
Sebring Pkwy Phase III											0
Sebring Pkwy Phase IV		3,888,598									3,888,598
Lake Josephine Dr Resurfacing											0
South Angelo Lake Rd Resurfacing											0
Ponce de Leon Blvd Sidewalk - Nadena to Adrienne				70,000							70,000
Memorial Dr. Sidewalk - Pompino to Sebring Parkway					161,000						161,000
Thunderbird Rd Sidewalk (Comet to Grand Prix)		68,559	315,654								384,213
Thunderbird Rd Sidewalk (Grand Prix to Cougar)		17,984	105,612								123,596
Tractor Rd Paving											0
N. Tangerine Ave. Improvement											
SR 66 at Skipper Rd - Right Turn Lane			93,000		128,155						221,155
SR 66 at Payne Rd Right Turn Lane			94,682	386,010							480,692
SR 66 at Orange Blossom Blvd Right Turn Lane			82,761	372,091							454,852
SR 64 at N Olivia Dr Right Turn Lane			77,674	142,989							220,663
US 27 at S Highlands Ave Right Turn Lane	88,290		262,925								351,215
US 27 at Sebring Parkway Right Turn Lane	89,302		328,359								417,661
US 27 at Vicki Dr Right Turn Lane	94,302	334,808									429,110
SR 17 at Arbuckle Creek Rd Left Turn Lane		30,000	52,629	219,856							302,485
SR 17 at CR 17A - Right Turn Lane				80,581							80,581
SR 17 at Manatee - Right Turn Lane				83,586							83,586
Memorial Dr and College Dr Multi-Use Path											0
Old SR 8 and Toni Drive Mitigation											0
Marguerite Road											0
OTHER GRANTS											
Istokpoga Marsh Watershed Improvement District Alternate Water	485,000	2,355,000	1,926,000								4,766,000
Lake Jackson Watershed Hydrology Investigation	77,000	99,903	89,227	62,037							328,167
Lake June-in-Winter Stormwater Retrofit											0
Landfill Access Road Reconstr./Resurfacing											0
OTHER REVENUES											
Interlocal - City of Sebring Reimbursement - Prkwy Maintenance	66,433	46,203	50,480	51,998							215,115
TOTAL GENERATED REVENUES:	900,327	6,841,055	3,479,003	5,239,148	289,155	0	0	0	0	0	18,856,123
Difference:											

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DEVELOPER CONTRIBUTIONS SECTION

CATEGORY / PROJECT NAME	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY 19-20*	FY20-21	FY21-22	FY22-23	FY23-24	10 - YEAR TOTAL
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ESTIMATED GENERATED REVENUES:

Developer Contributions								95,764,806			95,764,806
TOTAL GENERATED REVENUES:	0	0	0	0	0	0	0	95,764,806	0	0	95,764,806

EXPENSES FOR GENERATED REVENUES:

DEVELOPER CONTRIBUTION PROJECTS

US 27 to Lake Clay Dr - 2Ln to 4Ln (CIE)								3,194,073			3,194,073
CR 621 to Lake June Rd - 4Ln to 6Ln (CIE)								5,211,382			5,211,382
US 27 to Haywood Taylor Blvd - 2Ln to 4Ln (CIE)								14,695,115			14,695,115
CR 17/ Eastside Connection to Hallmark (VA Ave) - New 2Ln (CIE)								11,832,021			11,832,021
Cloverleaf Rd to US 27 - New 2Ln (CIE)								4,753,627			4,753,627
US 27 to US 98 - New 4Ln (CIE)								56,078,588			56,078,588
TOTAL EXPENSES FOR GENERATED REVENUES:	0	0	0	0	0	0	0	95,764,806	0	0	95,764,806

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Lavender = Long Range Transportation North Dist. (AP)

Rose = Long Range Transportation Central Dist. (SEB)

Light Yellow = Long Range Transportation South Dist. (LP)

IMPACT FEE FUNDING SECTION

CATEGORY / PROJECT NAME	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20*	FY 20-21	FY21-22	FY22-23	FY23-24	10 - YEAR TOTAL
ESTIMATED GENERATED REVENUES:											
Corrections											0
Law Enforcement											0
Fire Rescue											0
EMS											0
Library											0
Recreation District 1 - Avon Park Area											0
Recreation District 2 - Sebring Area											0
Recreation District 3 - Lake Placid Area											0
Schools											0
Transportation District 1 - Avon Park Area											0
Transportation District 2 - Sebring Area											0
Transportation District 3 - Lake Placid Area											0
TOTAL GENERATED REVENUES:	0	0	0	0	0	0	0	0	0	0	0
EXPENSES FOR GENERATED REVENUES:											
TRANSPORTATION PROJECTS											
District 1 - Avon Park Area											0
District 2 - Sebring Area											0
District 3 - Lake Placid Area											0
PARKS & RECREATION PROJECTS:											
District 1 - Avon Park Area											0
District 2 - Sebring Area											0
District 3 - Lake Placid Area											0
GENERAL GOVT/PUBLIC SAFETY PROJECTS:											
Corrections											0
Law Enforcement											0
Fire Rescue											0
EMS											0
Library											0
TOTAL EXPENSES FOR GENERATED REVENUES:	0	0	0	0	0	0	0	0	0	0	0

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SOLID WASTE FUNDING SECTION

CATEGORY / PROJECT NAME	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20*	FY20-21	FY21-22	FY22-23	FY23-24	10 - YEAR TOTAL
ESTIMATED GENERATED REVENUES:											
Solid Waste Enterprise Fund	457,183	306,819	306,769	171,519	171,519	86,636	0	0	0	0	1,764,745
State Grants	0	0	0	0	0	0	0	0	0	0	0
TOTAL GENERATED REVENUES:	457,183	306,819	306,769	171,519	171,519	86,636	0	0	0	0	1,764,745
EXPENSES FOR GENERATED REVENUES:											
LANDFILL											
Construction & Closure:											
Class I Liner											0
Class I Closure Cap											0
Recirc Piping System											0
Blower & Flare Facility											0
Cell 1A Lift Station Rebuild											0
Tool Room & Locker Room Exp.											0
Leachate Gas Collection System Upgrade											0
Landfill Equipment:											
Lease Purchase Landfill Compactor	135,300	135,300	135,300								405,900
Replace Generator - Scalehouse											0
Replace Generators - Landfill Office & Shop											0
Lease Purchase Landfill Bulldozer		86,636	86,636	86,636	86,636	86,636					433,180
Lease Purchase 25 YD Articulating Truck	84,883	84,883	84,833	84,883	84,883						424,365
Site Infrastructure:											
Landfill Fueling Station	127,000										127,000
Magnetic Separator/Conveyor	20,000										20,000
RECYCLING											
Recycling Equipment:											
Public Cardboard/Can Recycling Bins (12)	90,000										90,000
Site Infrastructure:											
TRANSFERS											
To Other Funds											0
TOTAL EXPENSES FOR GENERATED REVENUES:	457,183	306,819	306,769	171,519	171,519	86,636	0	0	0	0	1,500,445