

Highlands County Board of County Commissioners
Adopted Capital Financial Strategy
FY 2012/2013 thru 2021/2022
Updated as of July 10, 2012

Revised 7/10/2012

**CAPITAL
BUDGET**

* Local Option Infrastructure Sales Tax to expire October 31, 2019

CAPITAL BUDGET SUMMARY	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20 *	FY20-21	FY21-22	10 - YEAR TOTAL
ESTIMATED GENERATED REVENUES:											
AD VALOREM TAXES											0
LOCAL OPTION SALES TAX	7,463,646	7,687,555	7,918,182	8,155,728	8,481,957	8,736,415	8,998,508	9,268,463	9,546,517	9,832,912	86,089,883
INTEREST EARNINGS	151,500	153,015	154,545	156,091	157,652	159,228	160,820	162,429	164,053	165,693	1,585,025
INTERLOCAL AGREEMENTS	300,000	300,000	300,000	300,000	300,000						1,500,000
GRANTS	2,479,825	1,136,366	4,499,531	7,188,927	4,363,000						19,667,647
SOLID WASTE TRUST FUND	329,712	135,300	135,300	135,300	135,300						870,912
IMPROVEMENT DISTRICT FUNDS	38,500	154,000	100,000	250,000							542,500
TOURIST DEVELOPMENT TAX (Lakes)	20,000										20,000
FUEL TAX	45,233	47,326	48,724	50,174	51,678						243,133
DEBT PROCEEDS (Law Enforcement Facility)									5,000,000		5,000,000
IMPACT FEES											0
OTHER (Energy Recovery Fund)	15,000										15,000
TOTAL GENERATED REVENUES:	10,843,415	9,613,561	13,156,281	16,236,218	13,489,586	8,895,643	9,159,328	9,430,891	14,710,570	9,998,606	115,534,100
EXPENSES FOR GENERATED REVENUES:											
DEBT SERVICES											
Debt Service - Recreation	320,995	320,995	320,995	320,995	320,995	320,995	320,995				2,246,965
Debt Service - Jail/Courthouse/Parkway	1,520,485	1,517,877	1,519,084	1,519,817	1,519,655	1,523,179	1,516,935				10,637,032
Debt Service - Law Enforcement Facility									455,000	455,000	910,000
COMMUNITY SERVICES											
RPAC Improvements (Unallocated)	179,005	179,005	179,005	179,005	179,005	179,005	179,005	500,000	500,000	500,000	2,753,035
Istokpoga Marsh Watershed Improvement District Alternate Water Supply /	38,500	346,500	3,500,000	2,500,000							6,385,000
Lake June-in-Winter Stormwater Retrofit	65,000	45,000									110,000
GENERAL GOVERNMENT											
Capital Outlay (Under \$25,000.00)	303,683										303,683
PUBLIC SAFETY											
Crime Scene/Property & Evidence Facility	2,700,000										2,700,000
Public Safety Radio System (Reserve for future Project)	1,000,000										1,000,000
FY 12-13 Law Enforcement - Replacement Vehicles	250,000										
Law Enforcement Facility									5,000,000		5,000,000
EMS Fleet Replacement	160,000	168,000	176,400	185,220	194,481	204,205	214,415	225,136	236,393	248,213	2,012,463
EMS Station Replacement (Downtown)	381,000										381,000
Replace Monitor/Defibrillators	200,000										200,000
Valerie Blvd. EMS Station Improvements	200,000										200,000

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PUBLIC WORKS											
Engineering/Traffic Ops Equipment	90,674	120,000	120,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,380,674
Road and Bridge Equipment	700,000	750,000	800,000	1,000,000	1,100,000	1,200,000	1,300,000	1,400,000	1,400,000	1,400,000	11,050,000
SOLID WASTE											
Landfill Access Road Reconst./Resurfacing	250,000										250,000
Lease/Purchase of Landfill Compactor	135,300	135,300	135,300	135,300	135,300						676,500
Rehab Existing Wheels for 826H Compactor	45,000										45,000
TRANSPORTATION											
Road and Bridge Resurfacing	2,705,598	2,840,878	2,982,922	2,733,795	2,870,485	2,899,999	3,044,999	3,197,249	3,357,112	3,524,967	30,158,005
Road and Bridge Reconstruction/Dirt Road Paving	500,000	500,000	638,141	670,048	703,551	738,728	775,664	814,447	855,170	897,928	7,093,677
Sebring Parkway Maintenance (Transfer to 175)	165,732	169,918	172,714	175,614	178,622						862,600
ADA Transition Plan Improvements	47,741	49,173	50,648	52,168	53,733	55,345	57,005	58,715	60,477	62,291	547,297
TOSIP (Transportation Operational & Safety Improvements Program)	200,000	200,000	200,000	206,000	212,180	218,545	225,102	231,855	238,810		1,932,492
Lake Josephine Dr Resurfacing	841,251										841,251
Sebring Pkwy Phase II					4,363,000						4,363,000
Sebring Pkwy Phase IV		560,516	1,482,549	3,888,598	301,994						6,233,657
South Angelo Lake Rd Resurfacing	548,542										548,542
Sun N Lake Blvd Resurfacing	894,211										894,211
Thunderbird Rd Sidewalk			77,560	419,430							496,990
Tractor Rd Paving	80,000	626,500									706,500
Traffic Operations Building										500,000	500,000
US 27 at S Highlands Ave Right Turn Lane		86,436		280,175							366,611
US 27 at Sebring Parkway Right Turn Lane		89,302		343,854							433,156
US 27 at Vicki Dr Right Turn Lane		94,302	349,218								443,520
US 27 Highway Park Landscaping				580,725							580,725
RESERVE FOR CONTINGENCY - CAPITAL BUDGET											
Reserve / Matching Funds for Grant Awards	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
Reserve	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,000,000
TOTAL EXPENSES FOR GENERATED REVENUES:	14,772,717	9,049,702	12,954,537	15,590,744	12,533,001	7,740,001	8,034,121	6,827,403	12,502,961	7,988,399	107,993,586
Difference:	(3,929,302)	563,859	201,745	645,474	956,585	1,155,642	1,125,207	2,603,489	2,207,608	2,010,207	7,540,514
Unreserved Fund Balance Brought Forward	70,698	634,557	836,301	1,481,775	2,438,361	3,594,003	4,719,210	7,322,699	9,530,307	11,540,514	

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GRANTS / REIMBURSEMENTS SECTION

CATEGORY / PROJECT NAME	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY 19-20*	FY20-21	FY21-22	10 - YEAR TOTAL
ESTIMATED GENERATED REVENUES:											
FDOT GRANT REVENUES											
Sebring Pkwy Phase II					4,363,000						4,363,000
Sebring Pkwy Phase IV				3,888,598							3,888,598
Lake Josephine Dr Resurfacing	841,251										841,251
South Angelo Lake Rd Resurfacing	548,542										548,542
Sun N Lake Blvd Resurfacing	894,211										894,211
Thunderbird Rd Sidewalk			77,560	419,430							496,990
Tractor Rd Paving	80,000	626,500									706,500
US 27 at S Highlands Ave Right Turn Lane		86,436	280,175								366,611
US 27 at Sebring Parkway Right Turn Lane		89,302	343,854								433,156
US 27 at Vicki Dr Right Turn Lane		94,302	349,218								443,520
US 27 Highway Park Landscaping				580,725							580,725
OTHER GRANTS											
Istokpoga Marsh Watershed Improvement District Alternate Water		192,500	3,400,000	2,250,000							5,842,500
Landfill Access Road Reconst./Resurfacing	70,588										70,588
OTHER REVENUES											
Interlocal - City of Sebring Reimbursement - Prkwy Maintenance	45,233	47,326	48,724	50,174	51,678						243,133
TOTAL GENERATED REVENUES:	2,479,825	1,136,366	4,499,531	7,188,927	4,414,678	0	0	0	0	0	19,719,325

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DEVELOPER CONTRIBUTIONS SECTION

CATEGORY / PROJECT NAME	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY 19-20*	FY20-21	FY21-22	10 - YEAR TOTAL	
ESTIMATED GENERATED REVENUES:												
Developer Contributions											95,764,806	95,764,806
TOTAL GENERATED REVENUES:	0	0	0	0	0	0	0	0	0	0	95,764,806	95,764,806

EXPENSES FOR GENERATED REVENUES:

DEVELOPER CONTRIBUTION PROJECTS

US 27 to Lake Clay Dr - 2Ln to 4Ln (CIE)											3,194,073	3,194,073
CR 621 to Lake June Rd - 4Ln to 6Ln (CIE)											5,211,382	5,211,382
US 27 to Haywood Taylor Blvd - 2Ln to 4Ln (CIE)											14,695,115	14,695,115
CR 17/ Eastside Connection to Hallmark (VA Ave) - New 2Ln (CIE)											11,832,021	11,832,021
Cloverleaf Rd to US 27 - New 2Ln (CIE)											4,753,627	4,753,627
US 27 to US 98 - New 4Ln (CIE)											56,078,588	56,078,588
TOTAL EXPENSES FOR GENERATED REVENUES:	0	0	0	0	0	0	0	0	0	0	95,764,806	95,764,806

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Lavender = Long Range Transportation North Dist. (AP)

Rose = Long Range Transportation Central Dist. (SE)

Light Yellow = Long Range Transportation South Dist. (LP)

IMPACT FEE FUNDING SECTION

CATEGORY / PROJECT NAME	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20*	FY 20-21	FY21-22	10 - YEAR TOTAL
ESTIMATED GENERATED REVENUES:											
Corrections											0
Law Enforcement											0
Fire Rescue											0
EMS											0
Library											0
Recreation District 1 - Avon Park Area											0
Recreation District 2 - Sebring Area											0
Recreation District 3 - Lake Placid Area											0
Schools											0
Transportation District 1 - Avon Park Area											0
Transportation District 2 - Sebring Area											0
Transportation District 3 - Lake Placid Area											0
TOTAL GENERATED REVENUES:	0	0	0	0	0	0	0	0	0	0	0

EXPENSES FOR GENERATED REVENUES:

TRANSPORTATION PROJECTS

District 1 - Avon Park Area											0
District 2 - Sebring Area											0
District 3 - Lake Placid Area											0

PARKS & RECREATION PROJECTS:

District 1 - Avon Park Area											0
District 2 - Sebring Area											0
District 3 - Lake Placid Area											0

GENERAL GOVT/PUBLIC SAFETY PROJECTS:

Corrections											0
Law Enforcement											0
Fire Rescue											0
EMS											0
Library											0

TOTAL EXPENSES FOR GENERATED REVENUES:	0	0	0	0	0	0	0	0	0	0	0
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SOLID WASTE FUNDING SECTION

CATEGORY / PROJECT NAME	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20*	FY20-21	FY21-22	10 - YEAR TOTAL
ESTIMATED GENERATED REVENUES:											
Solid Waste Enterprise Fund	329,712	135,300	135,300	135,300	135,300	0	0	0	0	0	870,912
TOTAL GENERATED REVENUES:	329,712	135,300	135,300	135,300	135,300	0	0	0	0	0	870,912
EXPENSES FOR GENERATED REVENUES:											
LANDFILL											
Construction & Closure:											
Class I Liner											0
Class I Closure Cap											0
Recirc Piping System											0
Blower & Flare Facility											0
Cell 1A Lift Station Rebuild											0
Tool Room & Locker Room Exp.											0
Leachate Gas Collection System Upgrade											0
											0
Landfill Equipment:											0
Lease Purchase Landfill Compactor	135,300	135,300	135,300	135,300	135,300						676,500
Rehab Compactor Wheels	45,000										45,000
											0
Site Infrastructure:											0
Landfill Access Road Reconst./Resurfacing	149,412										149,412
Road Paving Resurfacing & Reconstruction											0
C&D Fencing											0
Replace Fencing - Desoto City											0
Carbon Credit Program Verification											0
Landfill Truck Scale Replacement											0
Landfill Office											0
											0
RECYCLING											
Recycling Equipment:											0
Site Infrastructure:											0
											0
TRANSFERS											
To Other Funds											0
TOTAL EXPENSES FOR GENERATED REVENUES:	329,712	135,300	135,300	135,300	135,300	0	0	0	0	0	870,912