

RESOLUTION NO. 18-03

A RESOLUTION OF THE HIGHLANDS COUNTY HEALTH FACILITIES AUTHORITY AUTHORIZING AND ADOPTING ITS BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2019.

WHEREAS, the Highlands County Health Facilities Authority is required to adopt a budget by resolution each fiscal year,

NOW, THEREFORE, IT IS HEREBY RESOLVED by the members of the Highlands County Health Facilities Authority, as follows:

1. The Highlands County Health Facilities Authority hereby authorizes and adopts its budget for the fiscal year ending September 30, 2019 attached hereto as Exhibit A.
2. This resolution shall take effect immediately upon its passage.

PASSED AND ADOPTED by a majority of the members of the Highlands County Health Facilities Authority on the 21st day of September, 2018.

By: *H. Wayne Lewis*
 Chair Vice Chair

William A. Saylor
Member

(seal)



Exhibit A
Highlands County Health Facilities Authority
Proposed Budget
For the Fiscal Year Ending September 30, 2019

	Proposed Budget
Estimated Fund Balance available at beginning of year	\$ 410,180,000
Revenues	
Accounts Receivable Program Revenues	16,979,250
Total Fund Balance and Revenues	\$ 427,159,250
Expenditures	
Human services	
Grants to non-profit health care agencies	\$ 142,500
Debt service:	
Interest	11,376,750
Other debt service costs	5,955,000
Total Expenditures	17,474,250
Estimated Fund Balance Reserves Carry Forward to FY 2019	409,685,000
Total Expenditures and Fund Balance Reserves	\$ 427,159,250