

RESOLUTION NO. 18-01

A RESOLUTION OF THE HIGHLANDS COUNTY HEALTH FACILITIES AUTHORITY AUTHORIZING AND ADOPTING ITS AMENDED BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2018.

WHEREAS, the Highlands County Health Facilities Authority is required to adopt a budget by resolution each fiscal year; and

WHEREAS, on October 16, 2017 the Highlands County Health Facilities Authority adopted its budget for the fiscal year ending September 30, 2018; and

WHEREAS, the budget should be amended,

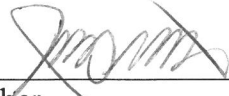
NOW, THEREFORE, IT IS HEREBY RESOLVED by the members of the Highlands County Health Facilities Authority, as follows:

1. The Highlands County Health Facilities Authority hereby authorizes and adopts its amended budget for the fiscal year ending September 30, 2018 attached hereto as Exhibit A.

2. This resolution shall take effect immediately upon its passage.

PASSED AND ADOPTED by a majority of the members of the Highlands County Health Facilities Authority on the 23rd day of January, 2018.

By: 
 Chair Vice Chair


Member



**Highlands County Health Facilities Authority
Budget Amendment No. 1
For the Fiscal Year Ending September 30, 2018**

	Budget as Originally Adopted	Proposed Budget Amendment	Proposed Amended Budget
Estimated Fund Balance available at beginning of year	\$ 409,685,000	\$ 417,911 (1)	\$ 410,102,911
REVENUES			
Accounts Receivable Program Revenues	13,638,250	9,225,000 (2)	22,863,250
Total Fund Balance and Revenues	\$ 423,323,250	\$ 9,642,911	\$ 432,966,161
EXPENDITURES			
Human services			
Grants to non-profit health care agencies	\$ 153,750	\$ -	\$ 153,750
Debt service:			
Bond principal	-	9,225,000 (2)	9,225,000
Interest	8,184,500	-	8,184,500
Other debt service costs	5,300,000	-	5,300,000
Total Expenditures	13,638,250	9,225,000	22,863,250
Fund Balance Reserves Carry Forward to FY 2019	409,685,000	417,911 (1)	410,102,911
Total Expenditures and Fund Balance Reserves	\$ 423,323,250	\$ 9,642,911	\$ 432,966,161
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(1) - Adjustments to increase fund balance carry forward and reserve carry forward to actual final amounts at September 30, 2017.

(2) - Increases in bond principal and accounts receivable program service revenues for principal paid on 2012A Revenue Bonds because of restructuring in the Accounts Receivable Program with PNC Bank and Adventist Health System.