

**Highlands County Health Facilities Authority  
Budget Amendment No. 1  
For the Fiscal Year Ending September 30, 2017**

	<b>Budget as Originally Adopted</b>	<b>Proposed Budget Amendment</b>	<b>Proposed Amended Budget</b>
<b>Estimated Fund Balance available at beginning of year</b>	\$ 409,400,000	\$ -	\$ 409,400,000
<b>REVENUES</b>			
Accounts Receivable Program Revenues	9,353,750	1,345,000 (1)	10,698,750
<b>Total Fund Balance and Revenues</b>	<b>\$ 418,753,750</b>	<b>\$ 1,345,000</b>	<b>\$ 420,098,750</b>
<b>EXPENDITURES</b>			
Human services			
Grants to non-profit health care agencies	\$ 153,750	\$ -	\$ 153,750
Debt service:			
Bond Principal	-	-	-
Interest	3,600,000	1,045,000 (1)	4,645,000
Other debt service costs	5,600,000	300,000 (2)	5,900,000
<b>Total Expenditures</b>	<b>9,353,750</b>	<b>1,345,000</b>	<b>10,698,750</b>
<b>Fund Balance Reserves Carry Forward to FY 2018</b>	409,400,000	-	409,400,000
<b>Total Expenditures and Fund Balance Reserves</b>	<b>\$ 418,753,750</b>	<b>\$ 1,345,000</b>	<b>\$ 420,098,750</b>
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(1) - The one month LIBOR interest rate index has been higher than was expected when the original budget was adopted. This additional interest cost is being financed by the receipt of additional accounts receivable program revenues.

(2) - The additional cost is being estimated for a higher cost because of an increase in the average balance of receivables being serviced. This additional accounts receivable servicing cost is being financed by the receipt of additional accounts receivable program revenues.