

**HIGHLANDS COUNTY HOSPITAL DISTRICT
BUDGET - ACCRUAL BASIS
FISCAL YEAR OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

		<u>BUDGET 2017</u>
Expected beginning of the year fund balance carried forward	\$	3,252,898
Revenue:		
HMA lease income		320,000
Amortization of deferred revenue - non cash		163,870
Investment earnings - net of investment expense - Note 1		57,000
Total revenue		<u>540,870</u>
Total sources		<u>3,793,768</u>
Expenses:		
Operating:		
Administrative costs		1,500
Accounting		6,000
Audit		6,000
Board legal council		10,000
Board member expenses		600
Depreciation - non cash		117,700
Insurance consultants		1,000
Insurance premiums		5,000
Total operating expenses		<u>147,800</u>
Contributions:		
Champion for Children Foundation - Prevention		15,000
Champion for Children Foundation - Vision Quest		6,000
Board of County Commission - Children's Advocacy Ctr		18,000
HC Health Dept		63,000
Nu-Hope Elder Care Services		15,000
The Highlands County School Board		16,000
Heros and Angels, Inc.		10,000
South Florida Community College		12,000
Samaritans Touch Care Center		45,000
Total contributions		<u>200,000</u>
Total expenses		347,800
Expected reserve retention		3,445,968
Total uses		<u>3,793,768</u>
Net gain (loss) of sources less uses	\$	<u><u>-</u></u>

Note 1: The fair value adjustment (positive or negative) of the investments has not been included