

**HIGHLANDS COUNTY HOSPITAL DISTRICT
BUDGET - ACCRUAL BASIS
FISCAL YEAR OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	<u>BUDGET 2017</u>	<u>BUDGET AMENDMENT ADJUSTMENTS</u>	<u>PROPOSED AMENDED 2017 BUDGET</u>
Expected beginning of the year fund balance carried forward	\$ 3,252,898	-	\$ 3,252,898
Revenue:			
HMA lease income	320,000	-	320,000
Amortization of deferred revenue - non cash	163,870	-	163,870
Investment earnings - net of investment expense - Note 1	57,000	-	57,000
Total revenue	<u>540,870</u>	<u>-</u>	<u>540,870</u>
Total sources	<u>3,793,768</u>	<u>-</u>	<u>3,793,768</u>
Expenses:			
Operating:			
Administrative costs	1,500	-	1,500
HDR facility study	-	145,000	145,000
Accounting	6,000	-	6,000
Audit	6,000	-	6,000
Board legal council	10,000	25,000	35,000
Board member expenses	600	-	600
Depreciation - non cash	117,700	-	117,700
Insurance consultants	1,000	-	1,000
Insurance premiums	5,000	-	5,000
Total operating expenses	<u>147,800</u>	<u>170,000</u>	<u>317,800</u>
Contributions:			
Champion for Children Foundation - Prevention	15,000	-	15,000
Champion for Children Foundation - Vision Quest	6,000	-	6,000
Board of County Commission - Children's Advocacy Ctr	18,000	-	18,000
HC Health Dept	63,000	-	63,000
Nu-Hope Elder Care Services	15,000	-	15,000
The Highlands County School Board	16,000	-	16,000
Heros and Angels, Inc.	10,000	-	10,000
South Florida Community College	12,000	-	12,000
Samaritans Touch Care Center	45,000	-	45,000
Total contributions	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total expenses	347,800	170,000	517,800
Expected reserve retention	3,445,968	-	3,275,968
Total uses	<u>3,793,768</u>	<u>170,000</u>	<u>3,793,768</u>
Net gain (loss) of sources less uses	<u>\$ -</u>		<u>\$ -</u>

Note 1: The fair value adjustment (positive or negative) of the investments has not been included